



December 29, 2008

On October 28, 2008, the Board of Trustees declared the annual dividend and distributions for Thomas White Funds Family. The rates are listed below and were paid on October 29, 2008, to shareholders of record October 28, 2008, with the Fund going ex-dividend October 29, 2008 for the International and American Opportunities Funds.

	International Fund	American Opportunities Fund
Income Dividend	0.2313	0.0305
Return of Capital	0.0162	0.0253

Tax Information to Shareholders

The following supplements the taxable dividend information that will be reported to you on Form 1099 that will be sent out near the end of January. The year-end statement reflects complete account history. Tax information reported is only applicable to the 2008 tax year.

QUALIFYING DIVIDEND INCOME

For the Thomas White International Fund 84% of the income dividend is qualified.

ORDINARY INCOME DIVIDEND AND FOREIGN TAX CREDIT

The *Thomas White International Fund* has made an election under Section 853 of the Internal Revenue Code to provide to its shareholders the benefit of foreign tax credits in the per share amount designated below. Therefore, shareholders who must file a U.S. Federal Income tax return will be entitled to a foreign tax credit or itemized deduction in an amount equal to \$0.0476 per share for each share owned on October 28, 2008, in computing their tax liability. It is generally more advantageous to claim a credit than a deduction.

The amount of income from the foreign tax paid to each foreign country should be reported in accordance with the following schedule:

	<u>Gross Amount</u>	<u>Foreign Taxes Paid</u>
Foreign Source Income:		
Australia	0.0126	0.0000
Austria	0.0073	0.0013
Belgium	0.0083	0.0002
Brazil	0.0169	0.0012
Canada	0.0180	0.0031
China	0.0063	0.0000
Czech Republic	0.0028	0.0006
Denmark	0.0005	0.0001
Finland	0.0031	0.0005
France	0.0466	0.0076
Germany	0.0503	0.0077
Hong Kong	0.0126	0.0000

Thomas White Funds Family

Tax Information

Page 2

Indonesia	0.0029	0.0005
Ireland	0.0064	0.0016
Israel	0.0006	0.0002
Italy	0.0107	0.0019
Japan	0.0402	0.0030
Korea	0.0144	0.0029
Malaysia	0.0151	0.0000
Mexico	0.0093	0.0000
Netherlands	0.0172	0.0030
New Zealand	0.0018	0.0004
Norway	0.0077	0.0014
Philippines	0.0028	0.0015
Poland	0.0049	0.0009
Russia	0.0066	0.0012
Singapore	0.0153	0.0000
South Africa	0.0237	0.0000
Spain	0.0176	0.0032
Sweden	0.0161	0.0017
Switzerland	0.0042	0.0007
Taiwan	0.0052	0.0009
Thailand	0.0017	0.0003
United Kingdom	0.0506	0.0000
	<u>\$ 0.4603</u>	<u>\$ 0.0476</u>
U.S. Source Income	0.0179	
	<u>\$ 0.4782</u>	

In preparing your Federal Income tax return, each International Fund shareholder should, for each share owned on October 28, 2008:

(a) Report as dividend income an amount equal to \$0.2789 share from ordinary income which includes the income dividend of \$0.2313 plus \$0.0476 per share deemed to have been received under Section 853; and

(b) Claim as a credit or itemized deduction in computing his or her United States Income tax liability (subject to the limitation of the U.S. Internal Revenue Code) an amount equal to \$0.0476 per share allocated among the various countries as previously indicated.

Thomas White Funds