



THOMAS WHITE FUNDS

CAPTURING VALUE WORLDWIDESM

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December 23, 2009

On October 27, 2009, the Board of Trustees declared the annual dividend and distributions for Thomas White Funds Family. The rates are listed below and were paid on October 28, 2009, to shareholders of record October 27, 2009, with the Fund going ex-dividend October 28, 2009 for the International and American Opportunities Funds.

	International Fund	American Opportunities Fund
Income Dividend	0.1929	0.0831
Return of Capital	-----	0.0395

Tax Information to Shareholders

The following supplements the taxable dividend information that will be reported to you on Form 1099 that will be sent out near the end of January. The year-end statement reflects complete account history. Tax information reported is only applicable to the 2009 tax year.

QUALIFYING DIVIDEND INCOME

For the Thomas White International Fund 86% of the income dividend is qualified. For the Thomas White American Opportunities Fund 100% of the income dividend is qualified.

ORDINARY INCOME DIVIDEND AND FOREIGN TAX CREDIT

The Thomas White International Fund has made an election under Section 853 of the Internal Revenue Code to provide to its shareholders the benefit of foreign tax credits in the per share amount designated below. Therefore, shareholders who must file a U.S. Federal Income tax return will be entitled to a foreign tax credit or itemized deduction in an amount equal to \$0.0287 per share for each share owned on October 27, 2009, in computing their tax liability. It is generally more advantageous to claim a credit than a deduction.

The amount of income from the foreign tax paid to each foreign country should be reported in accordance with the schedule on the following page.

In preparing your Federal Income tax return, each International Fund shareholder should, for each share owned on October 27, 2009:

- (a) Report as dividend income an amount equal to \$0.2216 share from ordinary income which includes the income dividend of \$0.1929 plus \$0.0287 per share deemed to have been received under Section 853; and
- (b) Claim as a credit or itemized deduction in computing his or her United States Income tax liability (subject to the limitation of the U.S. Internal Revenue Code) an amount equal to \$0.0287 per share allocated among the various countries as shown in the following schedule.

Source of Income Schedule

Source of Income	Gross Amount	Foreign Taxes Paid
Foreign		
Australia	0.0065	0.0000
Austria	0.0082	0.0015
Belgium	0.0031	0.0002
Brazil	0.0122	0.0010
Canada	0.0144	0.0022
China	0.0068	0.0000
Denmark	0.0006	0.0001
Finland	0.0015	0.0002
France	0.0422	0.0064
Germany	0.0209	0.0021
Hong Kong	0.0118	0.0000
Indonesia	0.0053	0.0005
Israel	0.0017	0.0002
Italy	0.0129	0.0023
Japan	0.0344	0.0024
Korea	0.0024	0.0003
Malaysia	0.0027	0.0000
Mexico	0.0035	0.0000
Netherlands	0.0116	0.0027
Norway	0.0007	0.0001
Russia	0.0023	0.0003
Singapore	0.0229	0.0000
South Africa	0.0102	0.0000
Spain	0.0162	0.0029
Sweden	0.0072	0.0004
Switzerland	0.0165	0.0029
United Kingdom	0.0720	0.0000
Foreign Total	\$ 0.3507	\$ 0.0287
U.S.	0.0131	
Total	\$ 0.3638	